

Budget Committee Minutes
May 18, 2015

Attending: Jake Daigneault, Jean Walker, Travis Works, Justin Belanger

Visitors: Brenda Hogate, Ken Hogate

Final Review of Fiscal Year 2015-2016 Budget

- Justin Belanger presented to the Budget Committee the 2015-2016 Final Draft Budget for review and approval.
- He reviewed the proposed budget of \$1,131,326, an overall increase of \$163,475 more than the current budget due to the increased enrollment.
- This budget increases salaries in an effort to align more closely with EPS recommendation using the State of Maine salary guide ES279.
- This budget allows for 10% to be reserved for surplus, above the recommended 3%. It also allows the surplus amount of \$119,000 to remain untouched, unless the board decides to pay off the Brenda J. Hogate Library loan from Bangor Savings Bank.

Recommendation: The Budget committee recommends that the 2015-2016 Final Draft Budget be accepted.