



CORNVILLE REGIONAL CHARTER SCHOOL

FOSTERING RESPONSIBLE, INDEPENDENT, HAPPY, CURIOUS LEARNERS

Finance Committee Meeting
November 21, 2017

Attending: Jason Gayne- Chair, Jean Walker, Lorri Cahill, Heather Neal, Travis Works
Meeting called to order at 4:01pm.

Discussion:

Chief Financial Officer Heather Neal began the discussion by sharing the updated FY18 budget. Questions were taken over the financial loss regarding the school nutrition program. Analysis is being done for November reimbursement and how to proceed moving forward.

Heather Neal suggested closing the Bangor Savings Bank Fundraising account and transferring remaining funds to the CRCS fundraising account. The Finance committee will make recommendations to the CRCS Board of Directors to approve the FY18 Revised Consolidated Budget and to approve the closing of the Bangor Savings Bank Fundraising account, transferring remaining funds to the CRCS fundraising account.

Ms. Neal anticipates reporting out on the Before/After School Care program in January.

FY budget work begins in February.

The Finance Committee meeting ended at 5:20pm.

Respectfully Submitted,
Lorri Cahill, Board Secretary